

Name of Redevelopment Agency:Montebello Successor Agency

Project Area(s)Montebello Hills Project, Montebello Hills Project (1976 Annex)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (I) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year						
							Jul	Aug	Sep	Oct	Nov	Dec
1.)	Tax Allocation Parity Refunding Bonds 1997 (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF*	4,041,015.00	577,310.00		91,655.00				
2)	Tax Allocation Parity Refunding Bonds 1998 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	6,638,075.00	5,889,250.00		121,000.00				
3)	Tax Allocation Parity Refunding Bonds 1998 Series B	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	3,185,700.00	2,788,700.00		73,069.00				
4)	Tax Allocation Parity Refunding Bonds 1999 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	1,429,164.00	1,320,218.00		25,515.50				
5)	Tax Allocation Parity Refunding Bonds 1999 Series B	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	11,750,000.00	0.00		0.00				
6)	Tax Allocation Parity Refunding Bonds 2007 Series A	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	3,195,001.00	2,984,801.00		52,600.00				
7)	Tax Allocation Parity Bonds 2007 Series B (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	4,889,650.00	4,502,956.00		92,786.00				
8)	Tax Allocation Bonds 2009 Series A (Hillside)	Bank of NY Western Trust	Bonds Issued to fund non-housing projects	RPTTF	19,786,922.00	18,991,554.00		397,684.00				
9)	2000 Certificate of Participation (Hillside & SI) Reimb	City of Montebello	City/Agency Agreement @ 73.6% of Agreement T	RPTTF	2,320,038.91	1,264,957.23				739,408.14		
10)	Montebello Hills Housing Deferral	Montebello Low to Moderate	Payments per Reso 09-03 for Housing Fund Defer	RPTTF	6,441,982.00	75,000.00						
12)	SERAF Repayment	Montebello Low to Moderate	FY 2009-10 and FY 2010-11	RPTTF	3,336,164.50	0.00						
13)	Housing Set-Aside Advance for HUD repayment	Housing Successor Agency	50% of \$1,300,505.000	RPTTF	650,252.50							650,252.50
14)	Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2013 @3% of ap	RPTTF	327,000.00	327,000.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00	27,250.00
15)	Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 50% of T	ACA*	119,550.00	9,564.00	797.00	797.00	797.00	797.00	797.00	797.00
16)	Fiscal Agent	Bank of NY Western Trust	Bond Servicing Fee on existing debt @ 50% of Tot	RPTTF	20,000.00	10,000.00	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67
17)	Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @50%)	RPTTF	105,544.50	105,544.50	8,795.38	8,795.38	8,795.38	8,795.38	8,795.38	8,795.38
18)	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @50% of Age	RPTTF	285,669.00	285,669.00	23,805.75	23,805.75	23,805.75	23,805.75	23,805.75	23,805.75
Totals - This Page					\$ 68,521,728.41	\$ 39,132,523.73	\$ 62,314.79	\$ 916,624.29	\$ 62,314.79	\$ 801,722.94	\$ 62,314.79	\$ 712,567.29
Totals - Page 2					\$ 17,541,487.43	\$ 912,348.71	\$ 184,743.43	\$ 211,201.28	\$ 5,000.00	\$ 432,476.00	\$ -	\$ 15,000.00
Totals - Page 3					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations												
Grand total - All Pages					\$ 86,063,215.84	\$ 40,044,872.44	\$ 247,058.22	\$ 1,127,825.57	\$ 67,314.79	\$ 1,234,198.94	\$ 62,314.79	\$ 727,567.29

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* The MERP project area had prior existing obligations to the other two project areas overseen by the Agency.

* Includes debt service obligations due after June 2012 estimated and included in order to ensure debt obligations during the 2nd half of the calendar year.

Item 4 - COSTCO represents the maximum amount of costs for the property to be legally transferred upon consummation of a sale or lease contract

*RPTTF = Redevelopment Property Tax Trust Fund

* ACA = Administrative Cost Allowance

Total
\$ 91,655.00
\$ 121,000.00
\$ 73,069.00
\$ 25,515.50
\$ -
\$ 52,600.00
\$ 92,786.00
\$ 397,684.00
\$ 739,408.14
\$ -
\$ -
\$ 650,252.50
\$ 163,500.00
\$ 4,782.00
\$ 10,000.00
\$ 52,772.25
\$ 142,834.50
\$ 2,617,858.89
\$ 668,677.28
\$ -
\$ -
\$ 3,466,279.60

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Per AB 26 - Section 34177 (l) (*)

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2

Per AB 26 - Section 34177 (l) (*)

	Project Name / Debt Obligation	Payee	Description	Sources of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							
							Jul	Aug	Sep	Oct	Nov	Dec	Total
1.)	1997 Housing Series B	Bank of NY Western Trust	Bonds issued to fund Housing Projects	RPTTF	3,643,042.00	500,814.00		395,407.00					\$ 395,407.00
2)	2002 Housing Tax Allocation Parity Bonds MERP H	Arbitrage Compliance Special	Bonds Issued to fund housing projects	RPTTF	9,824,188.00	257,775.00		128,887.50					\$ 128,887.50
3)	2007Housing Series A	Bank of NY Western Trust	Bonds Issued to fund housing projects	RPTTF	6,596,966.00	911,431.00		803,216.00					\$ 803,216.00
4)	SERAF Repayment	Montebello Low to Moderate	FY 2009-10 and FY 2010-11	RPTTF	1,334,465.80								\$ -
5)	Compliance Specialist	Arbitrage Compliance Specialist	Debt Service Calculations	RPTTF	9,100.00	4,050.00			4,050.00				\$ 4,050.00
6)	Housing Set-Aside	Successor Housing	20% of \$1,300,505.000	RPTTF	260,101.00							215,890.00	\$ 215,890.00
7)	Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2012 @ 5%	RPTTF	64,800.00	64,800.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	5,400.00	\$ 32,400.00
8)	Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 20%	ACA	47,820.00	3,825.60	318.80	318.80	318.80	318.80	318.80	318.80	\$ 1,912.80
9)	Fiscal Agent	Bank of New York	Servicing of existing debt @ 20% of Agency	RPTTF	80,000.00	4,000.00	333.33	333.33	333.33	333.33	333.33	333.33	\$ 2,000.00
10)	Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 20%	RPTTF	42,217.80	42,217.80	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 20%	RPTTF	215,000.00	215,000.00	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	\$ 107,500.00
12)													\$ -
13)													\$ -
14)													\$ -
15)													
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19)													
21)													
	Totals - This Page				\$ 22,117,700.60	\$ 2,003,913.40	\$ 23,968.80	\$ 1,351,479.30	\$ 28,018.80	\$ 23,968.80	\$ 23,968.80	\$ 239,858.80	\$ 1,691,263.30
	Totals - Page 2				\$ 22,825,775.61	\$ 542,117.32	\$ 88,285.61	\$ 82,480.51	\$ 84,445.00	\$ -	\$ 1,000.00	\$ 91,445.00	\$ 347,656.12
	Totals - Page 3				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 4				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Other Obligations												
	Grand total - All Pages				\$ 44,943,476.21	\$ 2,546,030.72	\$ 112,254.41	\$ 1,433,959.81	\$ 112,463.80	\$ 23,968.80	\$ 24,968.80	\$ 331,303.80	\$ 2,038,919.42

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE #2
Per AB 26 - Section 34177 (I) (*)

Project Name / Debt Obligation	Payee	Description	Source of Payments	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jul	Aug	Sep	Oct	Nov	Dec	Total
1) Section 108 Payment	HUD	Debt Obligation (MERP portion at 20% of \$ 6,273,000 debt)	RPTTF	1,254,600.00	108,051.71		82,480.51					82,480.51
2) Hilton Garden Hotel	Per Hotel Project Agreement	Debt Obligation (20% of debt total of 15,575,000)	RPTTF	3,115,000.00								0
3) 607 W. Whittier Blvd.	Mr. and Mrs. Sotelo	Commercial Rehab. Loan	RPTTF	95,976.00								0
4) Contractual Services	Successor Agency	Technical Services, real estate, appraisal etc. (@ 30% of A	RPTTF	10,000.00	2,000.00					1,000.00	1,000.00	2,000.00
5) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	5,000,000.00								0
6) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MERP Sr Housing from Hillside per 6.30.11 FS	RPTTF	420,000.00								0
7) Advance From Other Project Fund	South Ind Project Debt Service Fund	Advance to MERP from SI per 6.30.11 FS	RPTTF	500,000.00								0
8) Advance From Other Project Fund	Hillside Capital Project Fund	Advance to MRP Debt Service fund	RPTTF	3,000,000.00								0
9) Advance From Other Project Fund	Hillside Project Debt Service Fund	Advance to MRP Capital Projects fund	RPTTF	3,000,000.00								0
10) Audit Fees	To be determined	Audit dissolved Agency @ 20% of \$30,000	RPTTF	6,000.00	6,000.00						6,000.00	6,000.00
11) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Financial Statements	RPTTF	140,083.00								0
12) Pass through Obligation - MERP	Various Government Agencies	Per 6.30.11 Financial Statements	RPTTF	157,560.00								0
13) Ostrom Chevrolet Agreement	Ostrom Chevrolet	Note Payable to Seller	RPTTF*	6,038,271.00	337,780.00			84,445.00			84,445.00	168,890.00
14) Advances City made on behalf of Agency	City of Montebello	Advances made by City on behalf of Predecessor Agency	RPTTF	88,285.61	88,285.61	88,285.61						88,285.61
												0
												0
												0
Totals - Other Obligations				22,825,775.61	542,117.32	88,285.61	82,480.51	84,445.00	-	1,000.00	91,445.00	347,656.12

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Project Area(s)

Montebello Successor Agency

South Montebello Industria IRedevelopment Project Area

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Per AB 26 - Section 34177 (I) (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year							
							Jul	Aug	Sep	Oct	Nov	Dec	Total
1.)	Tax Allocation Parity Refunding Bonds So Ind 1999	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF*	7,424,138.00	678,610.00		537,003.00				0.00	\$ 537,003.00
2.)	Tax Allocation Parity Refunding Bonds So Ind 1999	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF	3,412,177.00	309,985.00		247,242.50				0.00	\$ 247,242.50
3.)	Tax Allocation Parity Refunding Bonds So Ind 2007	Bank of NY Western Trust	Bonds Issued to fund Non Housing Project	RPTTF	7,422,337.00	490,514.00		335,257.00				0.00	\$ 335,257.00
4)	Certificate of Participation (Hillside & SI)	City of Montebello	City/Agency Agreement @ 26.4% OF Agree	RPTTF	832,187.87	361,484.97				94,189.92		0.00	\$ 94,189.92
5)	SERAF Repayment	Montebello Low to Moderate	FY 2009-10 and FY 2010-11	RPTTF	2,001,698.70								\$ -
6)	Housing Set-Aside Advance for HUD repayment	Successor Housing	30% of \$1,300,505	RPTTF	390,151.50	0.00							\$ -
7)	Administrative Transaction Fee	City of Montebello	Admin. fee charge until June 30, 2013 @ 3%	RPTTF	111,000.00	111,000.00	9,250.00	9,250.00	9,250.00	9,250.00	9,250.00	1,000.00	\$ 47,250.00
8)	Pension Obligation	City of Montebello	Retirement and unemployment Oblig. @ 3%	ACA	71,730.00	5,738.40	478.20	478.20	478.20	478.20	478.20	478.20	\$ 2,869.20
9)	Fiscal Agent	Bank of New York	Bond Servicing Fee on existing debt @ 30%	RPTTF	6,000.00	6,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	
10)	Project Maintenance Costs	Agency	Direct Staff Project Costs (\$211,089 @ 30%	RPTTF	63,326.70	63,326.70	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11	Attorney's Fees	Various Attorneys	Legal Costs Assoc with RDA matters @ 30%	RPTTF	171,401.40	171,401.40	14,283.45	14,283.45	14,283.45	14,283.45	14,283.45	14,283.45	\$ 85,700.70
12)													\$ -
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21)													
	Totals - This Page				\$ 21,906,148.17	\$ 2,198,060.47	\$ 25,011.65	\$ 1,144,514.15	\$ 25,011.65	\$ 119,201.57	\$ 25,011.65	\$ 16,761.65	\$ 1,349,512.32
	Totals - Page 2				\$ 11,326,401.00	\$ 180,077.57	\$ 3,000.00	\$ 126,720.77	\$ 3,000.00	\$ -	\$ -	\$ 9,000.00	\$ 141,720.77
	Totals - Page 3				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Page 4				\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Totals - Other Obligations												
	Grand total - All Pages				\$ 33,232,549.17	\$ 2,378,138.04	\$ 28,011.65	\$ 1,271,234.92	\$ 28,011.65	\$ 119,201.57	\$ 25,011.65	\$ 25,761.65	\$ 1,497,233.09

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Montebello Successor Agency

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